

Pearson LCCI

Tuesday 3 September 2019

Time: 3 hours

Paper Reference **ASE20091**

Certificate in Bookkeeping (VRQ)

Level 1

Resource Booklet

Do not return this booklet with the question paper.

Instructions

- All workings and answers **must** be given in the question paper.
- Please note that any workings and answers written in the Resource Booklet will **not** be marked.

Turn over ►

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There is no resource for Question 1.

Resource for Question 2 – Part (a).

Bob maintains a petty cash book with a float of \$225. On 24 July 2019 the balance in the petty cash book was \$83.30

During the week ended 31 July 2019 the following transactions took place.

July 2019	Voucher number	Transaction	\$
26		Restored float	To be calculated
27	110	Paid window cleaner	15.00
28	111	Purchased pens	9.50
29	112	Purchased postage stamps	36.50
30		Sold postage stamps to an employee	4.80

Resource for Question 3 – Parts (a) and (b).

Huw provided the following information for the year ended 30 June 2019.

Customer	1 July 2018 \$	30 June 2019 \$
Conor	5 960	6 310
Naz	624	450
Roger	480	362 Cr
Ruth	4 190	3 460

	\$
Cash sales	2 620
Credit sales	To be calculated
Discount allowed	1 610
Irrecoverable debt	372
Receipts from credit customers	116 930
Returns inwards	2 356
Transfers from receivables ledger to payables ledger	4 245

Huw offers a 5% early payment discount if payment is made within 30 days.

There is no resource for Question 4.

Resource for Question 5 – Parts (a), (b) and (c).

Lucy provided the following information.

Non-current asset	At 1 May 2018		Depreciation method
	Cost \$	Accumulated depreciation \$	
Motor vehicles	53 300	30 800	25% per annum reducing (diminishing) balance
Machinery	35 250	13 150	15% per annum straight line

On 1 January 2019 machinery costing \$8 910 was purchased by cheque.
A full year's depreciation is charged in the year of acquisition.